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Revised Version of BPO Standards and Guidelines Released

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10/01/2010

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Fort Worth, Texas-based eMortgage Logic and the National Association of Broker Price Opinion Professionals (NABPOP) released Thursday a new version of the BPO Standards and Guidelines (BPOSG).



The BPOSG provide wide-ranging parameters for the preparation of Broker Price Opinions (BPOs) throughout the BPO industry, and includes suggested practices for selecting and utilizing properties, pricing considerations,

and ethical and competency considerations. BPOSG has been well received within the industry since its first edition and the latest version serves to bring the guidelines up-to-date and make sure they are still relevant.

eMortgage Logic supports the education and training that NABPOP provides and encourages their partners to adhere to the BPOSG and become NABPOP certified

President and CEO of the Scottsdale, Arizona-based NABPOP Ralph sells said of the release, "The BPOSG has grown to be a collaborative effort by many industry professionals and has expanded in scope and recognition."

Sells continued, "We feel the BPOSG is important and imperative to the success of our partners in the field as well as our employees reviewing BPOs. The BPOSG is quickly becoming the industry Gold Standard for real estate and mortgage professionals. I'm pleased with its wide use and acceptance and we look forward to new changes and ideas from the community since the BPO Standards and Guidelines are a dynamic document meant to grow and evolve."



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